

Morton Macroeconomics Answer Key

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A Better Globalization

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This Intergovernmental Panel on Climate Change Special Report (IPCC-SREX) explores the challenge of understanding and managing the risks of climate extremes to advance climate change adaptation. Extreme weather and climate events, interacting with exposed and vulnerable human and natural systems, can lead to disasters. Changes in the frequency and severity of the physical events affect disaster risk, but so do the spatially diverse and temporally dynamic patterns of exposure and vulnerability. Some types of extreme weather and climate events have increased in frequency or magnitude, but populations and assets at risk have also increased, with consequences for disaster risk. Opportunities for managing risks of weather- and climate-related disasters exist or can be developed at any scale, local to international. Prepared following strict IPCC procedures, SREX is an invaluable assessment for anyone interested in climate extremes, environmental disasters and adaptation to climate change, including policymakers, the private sector and academic researchers.

Let Their People Come

"Discusses the two broad dimensions of the globalization debate--economic, including finance, trade, poverty, and health; and political, covering security, the fight against terrorism, and the role of international institutions--and the significance of democratic consent in the twenty-first century"--Provided by publisher.

Integrating Clinical Research into

Epidemic Response

Managing the Risks of Extreme Events and Disasters to Advance Climate Change Adaptation

In *Cents and Sensibility*, an eminent literary critic and a leading economist make the case that the humanities—especially the study of literature—offer economists ways to make their models more realistic, their predictions more accurate, and their policies more effective and just. Arguing that Adam Smith’s heirs include Austen, Chekhov, and Tolstoy as much as Keynes and Friedman, Gary Saul Morson and Morton Schapiro trace the connection between Adam Smith’s great classic, *The Wealth of Nations*, and his less celebrated book on ethics, *The Theory of Moral Sentiments*. The authors contend that a few decades later, Jane Austen invented her groundbreaking method of novelistic narration in order to give life to the empathy that Smith believed essential to humanity. More than anyone, the great writers can offer economists something they need—a richer appreciation of behavior, ethics, culture, and narrative. Original, provocative, and inspiring, *Cents and Sensibility* demonstrates the benefits of a dialogue between economics and the humanities and also shows how looking at real-world problems can revitalize the study of literature itself. Featuring a new preface, this book brings economics back to its place in the human conversation.

Challenge and Response

In *Let Their People Come*, Lant Pritchett discusses five "irresistible forces" of global labor migration, and the "immovable ideas" that form a political backlash against it. Increasing wage gaps, different demographic futures, "everything but labor" globalization, and the continued employment growth in low skilled, labor intensive industries all contribute to the forces compelling labor to migrate across national borders. Pritchett analyzes the fifth irresistible force of "ghosts and zombies," or the rapid and massive shifts in desired populations of countries, and says that this aspect has been neglected in the discussion of global labor mobility. *Let Their People Come* provides six policy recommendations for unskilled immigration policy that seek to reconcile the irresistible force of migration with the immovable ideas in rich countries that keep this force in check. In clear, accessible prose, this volume explores ways to regulate migration flows so that they are a benefit to both the global North and global South.

The Shareholder Value Myth

Principles of Microeconomics 2e covers the scope and sequence of most introductory microeconomics courses. The text includes many current examples, which are handled in a politically equitable way. The outcome is a balanced approach to the theory and application of economics concepts. The second edition has been thoroughly revised to increase clarity, update data and current event impacts, and

incorporate the feedback from many reviewers and adopters. The text and images in this book are grayscale. The first (previous) edition of Principles of Microeconomics via OpenStax is available via ISBN 9781680920093.

Cents and Sensibility

Global growth is projected to be slightly faster in 2020 than the post-crisis low registered last year. While growth could be stronger if reduced trade tensions lead to a sustained reduction in uncertainty, the balance of risks to the outlook is to the downside. Growth in emerging market and developing economies is also expected to remain subdued, continuing a decade of disappointing outcomes. A steep and widespread productivity growth slowdown has been underway in these economies since the global financial crisis, despite the largest, fastest, and most broad-based accumulation of debt since the 1970s. In addition, many emerging market and developing economies, including low-income countries, face the challenge of phasing out price controls that impose heavy fiscal cost and dampen investment. These circumstances add urgency to the need to implement measures to rebuild macroeconomic policy space and to undertake reforms to rekindle productivity growth. These efforts need to be supplemented by policies to promote inclusive and sustainable long-term growth and accelerate poverty alleviation. Global Economic Prospects is a World Bank Group Flagship Report that examines global economic developments and

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prospects, with a special focus on emerging market and developing countries, on a semiannual basis (in January and June). The January edition includes in-depth analyses of topical policy challenges faced by these economies, whereas the June edition contains shorter analytical pieces.

Discovering Artificial Economics

There has been a considerable progress made during the recent past on mathematical techniques for studying dynamical systems that arise in science and engineering. This progress has been, to a large extent, due to our increasing ability to mathematically model physical processes and to analyze and solve them, both analytically and numerically. With its eleven chapters, this book brings together important contributions from renowned international researchers to provide an excellent survey of recent advances in dynamical systems theory and applications. The first section consists of seven chapters that focus on analytical techniques, while the next section is composed of four chapters that center on computational techniques.

Dynamical Systems

This book contains a number of papers presented at a workshop organised by the World Bank in 1997 on the theme of 'Social Capital: Integrating the Economist's and the Sociologist's Perspectives'. The concept of 'social capital' is considered through a number of theoretical and empirical studies which discuss its

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analytical foundations, as well as institutional and statistical analyses of the concept. It includes the classic 1987 article by the late James Coleman, 'Social Capital in the Creation of Human Capital', which formed the basis for the development of social capital as an organising concept in the social sciences.

The Global Coal Market

How to Bag a RINO

Now in its third successful edition, *The Economics of Leisure and Tourism* has been fully revised and updated to cover all the latest issues and changes, and more. Essentially a real world text in applied economics, it explains the necessary economic theories from first principles and applies them to a range of leisure and tourism problems and issues at the consumer, business, national and international level. Key themes discussed are: * How is the provision of leisure and tourism determined and could it be provided in a different way? * What are the key opportunities and threats facing leisure and tourism & environmental impacts? * How can economics be used to manage leisure and tourism? International in its outlook, this text uses examples from Brazil, China, India and Japan, as well as Europe, North America and Australia. With an accompanying website with links and Powerpoint resources for lecturers, this new edition provides: * New chapters on regeneration, tourism as an economic development strategy, globalisation and political economy of tourism. *

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Introduction of dependency theory and development economics theories * Liberal use of press cuttings, journal articles and international case studies * User friendly learning features such as: visual mapping of chapter contents, chapter objectives, summaries of key points' short answer questions.

Advanced Placement Economics

Makes economics stick. Meets students where they are.

Advanced Placement Economics

The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses. The publication contains course outlines, unit plans, teaching instructions, and answers to the student activities and sample tests.

Foot Care - Caring for Your Feet - Heart and "Sole"

The number one textbook for intermediate macroeconomics courses since its first edition, this title is known for conveying the cutting edge in macroeconomics theory, research, and policy to the classroom, explaining complex concepts with exceptional clarity. This new edition is no exception, with Greg Mankiw streamlining his hallmark approach and adding powerful new digital learning options while improving the book's already exemplary focus

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on teaching students to apply the analytical tools of macroeconomics to current events and policies. This comprehensive text is the ideal accompaniment to undergraduate courses in Macroeconomics.

Principles of Economics 2e

Coal has been the world's fastest-growing energy source in absolute terms for over a decade. Coal also emits more CO₂ than any other fossil fuel and contributes to serious air pollution problems in many regions of the world. If we hope to satisfy the demand for affordable energy in emerging economies while protecting the environment we need to develop a keen understanding of the market that supplies coal. This book offers an in-depth analysis of the key producers and consumers that will most influence coal production, transport, and use in the future. By exploring how countries such as China, India, Indonesia, Australia, and South Africa have developed their respective coal industries - and how these industries link together through the international coal trade - experts shed light on how the global coal market may evolve, and the economic and environmental implications. This book is the most comprehensive treatment of these topics to date and will appeal to a wide readership, including scholars and practitioners working on energy economics and policy.

Realising REDD+

A new edition of a student text which provides a

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broad study of optimization methods. It builds on the base of simple economic theory, elementary linear algebra and calculus, and reinforces each new mathematical idea by relating it to its economic application.

Macroeconomics

Krugman's Economics for AP® second edition is designed to be easy to read and easy to use. This book is your ultimate tool for success in the AP® Economics course and Exam. The text combines the successful storytelling, vivid examples, and clear explanations of Paul Krugman and Robin Wells with the AP® expertise of Margaret Ray and David Anderson. In this exciting new edition of the AP® text, Ray and Anderson successfully marry Krugman's engaging approach and captivating writing with content based on The College Board's AP® Economics Course outline, all while focusing on the specific needs and interests of high school teachers and students.

Reducing Foreclosures

Takes a skeptical look at a leading argument about what is causing the foreclosure crisis and what should be done to stop it. The authors focus on two key decisions: the borrower's choice to default on a mortgage and the lender's subsequent choice whether to renegotiate or modify the loan. Unaffordable loans, defined as those with high mortgage payments relative to income at origination,

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are unlikely to be the main reason that borrowers decide to default. The efficiency of foreclosure for investors is a more plausible explanation for the low number of modifications to date. Policies designed to reduce foreclosures should focus on ameliorating the effects of job loss rather than modifying loans to make them more affordable on a long-term basis. Illustrations.

Great by Choice

Table of Contents Introduction Design of Your Feet Proper Footwear Problems Due to High Heels Noticed the high heels? Health Concerns about Wearing High Heels Back, Knee, Shoulder and Foot Pain Heel Problems Foot Problems Bunions and Bursitis Corns and Calluses Athlete's Foot Ingrown Toenails Back Pain Achilles Tendinitis Claw Toes Morton's Neuroma Tips for Buying Proper Footwear Natural Footcare Oatmeal Scrub Healing Cracked Heels Softening Soles Conclusion Author Bio Publisher Introduction Our feet to have supported and carried us all our lives walking an average of 70,000 miles in the process! This book is going to tell you all about how to take care of your feet, common problems, and feet care. Did you know that your feet are the key to the rest of your body? Unfortunately, we have a tendency of neglecting our feet, although we may spend thousands in beautifying the rest of our body. However, the poor feet are just given a cursory pedicure and massage. And that is that, we are done with them. The ancient Egyptians, Chinese and Indians observed that the tension in any part of the foot would be capable of mirroring tension

in a corresponding part of the body.

Focus

REDD+ must be transformational. REDD+ requires broad institutional and governance reforms, such as tenure, decentralisation, and corruption control. These reforms will enable departures from business as usual, and involve communities and forest users in making and implementing policies that affect them. Policies must go beyond forestry. REDD+ strategies must include policies outside the forestry sector narrowly defined, such as agriculture and energy, and better coordinate across sectors to deal with non-forest drivers of deforestation and degradation. Performance-based payments are key, yet limited. Payments based on performance directly incentivise and compensate forest owners and users. But schemes such as payments for environmental services (PES) depend on conditions, such as secure tenure, solid carbon data and transparent governance, that are often lacking and take time to change. This constraint reinforces the need for broad institutional and policy reforms. We must learn from the past. Many approaches to REDD+ now being considered are similar to previous efforts to conserve and better manage forests, often with limited success. Taking on board lessons learned from past experience will improve the prospects of REDD+ effectiveness. National circumstances and uncertainty must be factored in. Different country contexts will create a variety of REDD+ models with different institutional and policy mixes. Uncertainties about the shape of

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the future global REDD+ system, national readiness and political consensus require flexibility and a phased approach to REDD+ implementation.

Principles of Microeconomics 2e

Curriculum guide for economics education in grades 9-12 based on Economics America from the National Council on Economic Education.

Global Economic Prospects, January 2020

Edible insects have always been a part of human diets, but in some societies there remains a degree of disdain and disgust for their consumption. Insects offer a significant opportunity to merge traditional knowledge and modern science to improve human food security worldwide. This publication describes the contribution of insects to food security and examines future prospects for raising insects at a commercial scale to improve food and feed production, diversify diets, and support livelihoods in both developing and developed countries. Edible insects are a promising alternative to the conventional production of meat, either for direct human consumption or for indirect use as feedstock. This publication will boost awareness of the many valuable roles that insects play in sustaining nature and human life, and it will stimulate debate on the expansion of the use of insects as food and feed.

Optimization in Economic Theory

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A radically revised new edition of this highly readable, popular guide aimed at everyone from students to statesmen who want to make sense of the modern economy and grasp how economic theory works in practice. It starts with the basics: what economics is about; the sources of economic growth such as people and investment; the role of central banks and fiscal policy in setting the macroeconomic framework; and the economics of everything - microeconomics. From the underlying theory it moves to the specifics of the world economy: the developed world and the rise of emerging economies, the issues of global imbalances and the runaway world of finance; the recent 'great' recession - why it happened, how it was dealt with, its effects, legacy and the way ahead. The closing part puts the usefulness and the failings of economics under the spotlight, and looks at the innovative approaches being developed to make what has been called the 'dismal science' fit for the modern world.

How I Found Livingstone

The fully revised and updated third edition of the classic Common Sense Economics.

Competition Policy

In this collection of essays, the contributors examine the implications of the formal dissolution of the Soviet Union and the Warsaw Pact on planning for future military threats. They attempt to identify the nature and source of the most likely future threats to global

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security. Part I contains a broad review of the major determinants of international change. Part II analyzes specific situations, the changing nature of warfare, and potential responses to emerging challenges.

The Book of Payments

The 2014–2015 Ebola epidemic in western Africa was the longest and most deadly Ebola epidemic in history, resulting in 28,616 cases and 11,310 deaths in Guinea, Liberia, and Sierra Leone. The Ebola virus has been known since 1976, when two separate outbreaks were identified in the Democratic Republic of Congo (then Zaire) and South Sudan (then Sudan). However, because all Ebola outbreaks prior to that in West Africa in 2014–2015 were relatively isolated and of short duration, little was known about how to best manage patients to improve survival, and there were no approved therapeutics or vaccines. When the World Health Organization declared the 2014–2015 epidemic a public health emergency of international concern in August 2014, several teams began conducting formal clinical trials in the Ebola affected countries during the outbreak. Integrating Clinical Research into Epidemic Response: The Ebola Experience assesses the value of the clinical trials held during the 2014–2015 epidemic and makes recommendations about how the conduct of trials could be improved in the context of a future international emerging or re-emerging infectious disease events.

Advanced Placement Economics -

Microeconomics

This book examines the nature of retail financial transaction infrastructures. Contributions assume a long-term outlook in their exploration of the key financial processes and systems that support a global transition to a cashless economy. The volume offers both modern and historic accounts that demonstrate the constantly changing role of payment instruments. It brings together different theoretical approaches to the study, re-examining and forecasting changes in retail payment systems. Chapters explore a global transition to a cashless society and contemplate future alternatives to cash, cheques and plastic, featuring the perspectives of academics from different disciplines in conversation and industry participants from six continents. Readers are invited to discover the innovation in payment systems and how it co-evolves with changes in society and organisations through personal, corporate and governmental processes.

Analysing REDD+: Challenges and choices

This is the first book to provide a systematic treatment of the economics of antitrust (or competition policy) in a global context. It draws on the literature of industrial organisation and on original analyses to deal with such important issues as cartels, joint-ventures, mergers, vertical contracts, predatory pricing, exclusionary practices, and price discrimination, and to formulate policy implications on

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these issues. The interaction between theory and practice is one of the main features of the book, which contains frequent references to competition policy cases and a few fully developed case studies. The treatment is written to appeal to practitioners and students, to lawyers and economists. It is not only a textbook in economics for first year graduate or advanced undergraduate courses, but also a book for all those who wish to understand competition issues in a clear and rigorous way. Exercises and some solved problems are provided.

Globalisation contested

Bloomberg Visual Guide to Economic Indicators

The Teacher resource manual provides unit overviews, lesson plans, objectives, Teacher alerts, Bell Ringer activities to jump-start each class, visuals, and answers to the student activities. The manual is designed to provide a basic framework around which teachers can design an AP microeconomics course that best meets the needs of their students.--P. xiii.

Social Capital

Ten years after the worldwide bestseller *Good to Great*, Jim Collins returns with another groundbreaking work, this time to ask: why do some companies thrive in uncertainty, even chaos, and others do not? Based on nine years of research, buttressed by rigorous

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analysis and infused with engaging stories, Collins and his colleague Morten Hansen enumerate the principles for building a truly great enterprise in unpredictable, tumultuous and fast-moving times. This book is classic Collins: contrarian, data-driven and uplifting.

The Economics of Recreation, Leisure and Tourism

In recent public workshops and working group meetings, the Forum on Microbial Threats of the Institute of Medicine (IOM) has examined a variety of infectious disease outbreaks with pandemic potential, including those caused by influenza (IOM, 2005) and severe acute respiratory syndrome (SARS) (IOM, 2004). Particular attention has been paid to the potential pandemic threat posed by the H5N1 strain of avian influenza, which is now endemic in many Southeast Asian bird populations. Since 2003, the H5N1 subtype of avian influenza has caused 185 confirmed human deaths in 11 countries, including some cases of viral transmission from human to human (WHO, 2007). But as worrisome as these developments are, at least they are caused by known pathogens. The next pandemic could well be caused by the emergence of a microbe that is still unknown, much as happened in the 1980s with the emergence of the human immunodeficiency virus (HIV) and in 2003 with the appearance of the SARS coronavirus. Previous Forum meetings on pandemic disease have discussed the scientific and logistical challenges associated with pandemic disease recognition,

identification, and response. Participants in these earlier meetings also recognized the difficulty of implementing disease control strategies effectively. Ethical and Legal Considerations in Mitigating Pandemic Disease: Workshop Summary as a factual summary of what occurred at the workshop.

Ethical and Legal Considerations in Mitigating Pandemic Disease

This book describes the new generation of discrete choice methods, focusing on the many advances that are made possible by simulation. Researchers use these statistical methods to examine the choices that consumers, households, firms, and other agents make. Each of the major models is covered: logit, generalized extreme value, or GEV (including nested and cross-nested logits), probit, and mixed logit, plus a variety of specifications that build on these basics. Simulation-assisted estimation procedures are investigated and compared, including maximum simulated likelihood, method of simulated moments, and method of simulated scores. Procedures for drawing from densities are described, including variance reduction techniques such as antithetics and Halton draws. Recent advances in Bayesian procedures are explored, including the use of the Metropolis-Hastings algorithm and its variant Gibbs sampling. The second edition adds chapters on endogeneity and expectation-maximization (EM) algorithms. No other book incorporates all these fields, which have arisen in the past 25 years. The procedures are applicable in many fields, including

energy, transportation, environmental studies, health, labor, and marketing.

Edible Insects

This exciting book, available in paperback for the first time, provides an illuminating account of contemporary globalisation that is grounded in actual transformations in the areas of production and the workplace. It reveals the social and political contests that give 'global' its meaning, by examining the contested nature of globalisation as it is expressed in the restructuring of work. Rejecting conventional explanations of globalisation as a process that automatically leads to transformations in working lives, or as a project that is strategically designed to bring about lean and flexible forms of production, this book advances an understanding of the social practices that constitute global change. Through case studies that span from the labour flexibility debates in Britain and Germany, to the strategies and tactics of corporations and workers, the author examines how globalisation is interpreted and experienced in everyday life. Contestation, she argues, is about more than just direct protests and resistances. It has become a central feature of the practices that enable or confound global restructuring. This book offers students and scholars of international political economy, sociology and industrial relations an innovative framework for the analysis of globalisation and the restructuring of work.

Economic Security

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Analyze key indicators more accurately to make smarter market moves The Visual Guide to Economic Indicators helps investors more easily evaluate economic trends, to better inform investment decision making and other key strategic financial planning. Written by a Bloomberg Senior Economist, this book presents a visual distillation of the indicators every investor should follow, with clear explanation of how they're measured, what they mean, and how that should inform investment thinking. The focus on graphics, professional application, Bloomberg terminal functionality, and practicality makes this guide a quick, actionable read that could immediately start improving investment outcomes. Coverage includes gross domestic product, employment data, industrial production, new residential construction, consumer confidence, retail and food service sales, and commodities, plus guidance on the secret indicators few economists know or care about. Past performance can predict future results – if you know how to read the indicators. Modern investing requires a careful understanding of the macroeconomic forces that lift and topple markets on a regular basis, and how they shift to move entire economies. This book is a visual guide to recognizing these forces and tracking their behavior, helping investors identify entry and exit points that maximize profit and minimize loss. Quickly evaluate economic trends Make more informed investment decisions Understand the most essential indicators Translate predictions into profitable actions Savvy market participants know how critical certain indicators are to the formulation of a profitable, effective market

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strategy. A daily indicator check can inform day-to-day investing, and long-term tracking can result in a stronger, more robust portfolio. For the investor who knows that better information leads to better outcomes, the Visual Guide to Economic Indicators is an exceptionally useful resource.

Principles of Economics

Economics

Historically, national security includes the strength of our nation's infrastructure, the foundation upon which the continuous growth of our society depends. This includes our strong societal and moral codes, the rule of law, stable government, social, political, and economic institutions, and leadership. Also included are our nation's schools and educational programs to ensure a knowledgeable citizenry and lifelong learning—a must for a democracy. Our nation's strength also requires investments in science, engineering, research and development, and technological leadership. We cannot be strong without a viable way to power our cities, feed ourselves, and move from one place to another. Most of all, a strong economy is an essential ingredient of a global superpower. Without it, we will lose our superpower status, and quickly. National security must include a healthy market-based economy, with a strong base of globally competitive products and services that produce jobs. This economy must include sound government policies to promote responsible choices

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and reduce our debt, and grand strategies for energy and environmental sustainability, science and technology leadership (at least in some areas), human capital capabilities, manufacturing, and the industrial base. And these are not the only components. National security goes to the very core of how we define who we are as a people and a free society. It concerns how we view our world responsibilities. Economic security is a major element of national security, even as borders are less important than ever. No matter how we look at national security, there can be no question of the need to include the economic viability of our nation. Without capital, there is no business; without business, there is no profit; without profit, there are no jobs. And without jobs, there are no taxes, and there is no military capability. The viability of a nation's industrial infrastructure, which provides jobs for its people, creates and distributes wealth, and leverages profits, is essential. Without jobs, the quality of peoples' lives deteriorates to a point where society itself can disintegrate. It can also lead to strife on many different levels. As a nation, we need to find a strategy to deal with this, and we will discuss the ideas of expeditionary economics. But poverty is not only a problem in Third World countries. It can occur at home, too-especially during a deep recession. No community, local or global, can sustain indefinitely whole populations of "haves" and "have nots." And that gap is now growing within the United States. There is no question that a part of the infrastructure of a nation must include a sound economy. It was the relative deterioration of the Japanese and German economies that led those nations into World War II.

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Poverty around the world is a global systemic issue that frequently can and does lead to political instability. But we cannot help others if we cannot help ourselves, and our current economic crisis is a warning. National security is societal, political, and economic strength. In today's world, national security for a superpower is meaningless without a strong military capability as well. The sovereignty and security of the United States, and the protection of its citizens and property around the world, remain the bedrock of national security. The execution of U.S. national security strategy is conducted in a highly volatile global environment characterized by quantum changes in technology; unprecedented social, economic, and political interdependencies; broadened opportunities to foster democratic principles; and allegiances and alliances frequently founded on interests other than traditional nationalism. Understanding the complex systems nature of national security and why the economy is a part of the equation is crucial. National Defense University.

Discrete Choice Methods with Simulation

The defeat of House Majority Leader Eric Cantor on June 10, 2014, was the most stunning upset in modern political history. Shown by his own polling to be leading by 34 points in the Virginia district he'd represented fourteen years, outspending little-known primary opponent Dave Brat 40-1, Cantor - widely presumed to be the next Speaker - was crushed by eleven points. Typically, the elite media had totally missed the story, buying into the narrative of Cantor-

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the-inevitable. Meanwhile the Brat campaign was putting together a vast, highly motivated grassroots army that day by day, voter by voter, was exposing Cantor for who he really was: not the staunch 'young gun' conservative he played on TV, but one of the nation's leading RINOs (Republican in Name Only), indifferent to his constituents, deeply self-interested and a key behind-the-scenes Democrat enabler on Obamacare, immigration and spending. The architects of that remarkable, against-all-odds victory were 23-year old Zach Werrell and 24-year old gray Delany. In 'How to Bag a RINO, ' they reveal in detail how it was achieved, and why it is a model for similar insurgent GOP campaigns across America as grassroots Republicans fight to take back their party, and the country. "This is the book the Republican Establishment does NOT want you to read" - Peter Schweizer, author of 'Clinton Cash' and 'Throw Them All Out.'

Common Sense Economics

Krugman's Economics for AP® (High School)

Executives, investors, and the business press routinely chant the mantra that corporations are required to “maximize shareholder value.” In this pathbreaking book, renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy. Stout shows how shareholder value thinking endangers not only investors but the

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rest of us as well, leading managers to focus myopically on short-term earnings; discouraging investment and innovation; harming employees, customers, and communities; and causing companies to indulge in reckless, sociopathic, and irresponsible behaviors. And she looks at new models of corporate purpose that better serve the needs of investors, corporations, and society.

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